

Info-byte:

Legal and Regulatory Considerations

What are the issues?

- There are legal and regulatory reasons for keeping records for specific periods of time which have nothing to do with business requirements
- These records are kept because the law of the land or industry regulators require it
- The consequences of not complying with law or regulations are that business may be barred from operating or face litigation

What are the major regulated industries?

- Pharmaceutical
- Financial services
- Food
- Property

What is the main legislation?

- Company Acts
- VAT legislation
- Public Record Acts
- Data Protection Act
- Copyright legislation
- Health and Safety legislation
- Freedom of Information Act

More information

- Your organisation's legal advisor
- Acts of Parliament
- Regulatory bodies
- PRO website

